PSU Family Eligibility

Families enrolled in the program share these characteristics:
- Marathon County residents
- Income at or below 200% of the Federal Poverty Guideline
- Dependent child in the home
- One or more adults currently employed, in W-2 program or attending school

PSU Participants Commit To:
- One year participation
- Attend financial literacy courses
- Meet with program coordinator on a regular basis, minimum of once per month.
- Being motivated to make a change, learn new skills, and develop money management strategies
- Attend financial education events

PSU Families Achieve Financial Stability Through:
- Repairing their credit
- Tracking their spending
- Use of community resources
- Developing LIFE skills in budgeting, banking, credit and the importance of saving
- Attending financial education events

PSU Family Successes

* A young family has been working on their credit and has developed a plan to pay off all of their bad debt within the next two years and be debt free.

* Both parents of another PSU family have gained employment and are off of the W2 program.

* A young mother of 2 has completed her bachelors degree and secured a better paying position. She is now able to meet her monthly expenses, and uses the skills that she has learned through PSU to do this.

Dreams + Work = Success

Someone called asking for assistance at the Wausau office. All they need is money to get a starter for their only car; the husband could install it. They expected the cost to be $60-$80. When asked if they had an emergency fund, they said, “no.” Unfortunately, local organizations also did not have emergency funds available. It would take several weeks. How important is an emergency fund? For these folks, it would have helped them continue to get them to work and kids to school activities.

Checkup time:

Do you have an emergency savings account? Does your budget include an amount to “pay yourself?” Can you afford NOT to have one? Just saving a few dollars every month will give you peace of mind.
Remember to review the Financial Literacy classes that are offered through the UW Extension office. Many of you are already registered for classes. If you are unable to attend a scheduled class, please let me know so that I can cancel it with Extension office.